

Extract from the minutes of the Governance and Audit Committee meeting on 17 October 2017

78. Review of Local Code of Corporate Governance

Andrew Weavers, Monitoring Officer, introduced the Review of Local Code of Corporate Governance Report. The report requests that the Committee review the updated Local Code of Corporate Governance for 2017/18 and to recommend to Full Council that it be approved for inclusion in the Council's Policy Framework.

Andrew Weavers highlighted that the Local Code of Corporate Governance is presented to the Committee each year. The code has been updated to include the changes following the senior management review and the creation of the new commercial companies. Andrew Weavers stressed the importance of the code, as it provides a gauge for both internal and external auditors to assess how the Council is meeting the six principles of good governance.

The Chairman welcomed the report and noted the importance of the document for auditing purposes and for showing the governance standards of the organisation.

In response to a question from a Committee member, Andrew Weavers confirmed that both Councillors and Officers who have been appointed to the new commercial companies are covered by the Companies Act and subsequent laws and regulations.

RESOLVED:

- a) To *RECOMMEND* to COUNCIL the updated Local Code of Corporate Governance for 2017/18 be approved for inclusion in the Council's Policy Framework