

# Governance and Audit Committee

Item  
**7**

6 March 2018

<b>Report of</b>	<b>Assistant Director, Policy &amp; Corporate</b>	<b>Author</b>	<b>Steve Heath</b> ☎ 282389
<b>Title</b>	<b>Audit Plan</b>		
<b>Wards affected</b>	Not applicable		

## 1. Executive Summary

- 1.1 The Audit Plan for year ending 31 March 2018 summarises the Auditor's assessment of the key financial statement and value for money risks facing the Council, and outlines the planned audit strategy in response to those risks. It covers the work that will enable the Auditor to provide:
- An opinion on whether the Council's financial statements give a true and fair view of the financial position as at 31 March 2018.
  - A conclusion on the Council's arrangements to secure economy, efficiency and effectiveness.
- 1.2 The report also details materiality levels for 2017/18, the audit team, and delivery timetable. The Auditor expects to present their Audit Results Report to the meeting of this Committee on 3 July 2018.

## 2. Recommended Decision

- 2.1 To review the contents of the Audit Plan for year ending 31 March 2018.

## 3. Reason for Recommended Decision

- 3.1 The Accounts and Audit Regulations require the Council to review the proposed audit approach and scope for the 2017/18 audit.
- 3.2 To ensure that the audit is aligned with the Committee's service expectations.

## 4. Alternative Options

- 4.1 Not applicable.

## **5. Supporting information**

- 5.1 The Audit Planning Report for the year ended 31 March 2018 is attached to this report as an appendix.

## **6. Strategic Plan references**

- 6.1 The objectives and priorities of the Strategic Plan informed all stages of the budget process for 2017/18.

## **7. Financial Implications**

- 7.1 Appendix A to the Audit Plan outlines the planned fees for the 2017/18 audit work. This is in line with the budgeted amount.

## **8. Other Standard References**

- 8.1 Having considered financial implications, publicity, equality, diversity and human rights, health and safety, community safety and risk management implications, there are none that are significant to the matters in this report.

## **Appendices**

Audit Planning Report – Year ended 31 March 2018

## **Background Papers**

None