

Extract from the minutes of the Cabinet meeting held on 6 September 2017

200. 2016/17 Year End Review of Risk Management

The Assistant Director Policy and Corporate, submitted a report a copy of which had been circulated to each Member together with minute 65 of the Governance and Audit Committee meeting of 25 July 2017.

RESOLVED that:-

- (a) The risk management work undertaken during 2016/17 be noted.
- (b) The current strategic risk register be noted.
- (c) The proposed Risk Management Strategy for 2017/18 be approved.

RECOMMENDED TO COUNCIL that the Risk Management Strategy 2017/18 be included in the Council's Policy Framework.

REASONS

Cabinet has overall ownership of the risk management process and is responsible for endorsing its strategic direction. Therefore the risk management strategy states that Cabinet should receive an annual report on progress and should formally agree any amendments to the strategy itself.

During the year progress reports are presented to the Governance and Audit Committee detailing work undertaken and current issues. This report was presented to the Governance and Audit Committee on 25 July 2017, where they approved its referral to this meeting.

The Risk Management Strategy is one of the key corporate governance documents that supports the Constitution of the Council and forms part of the Policy Framework. Accordingly any amendments have to be approved by Full Council.

ALTERNATIVE OPTIONS

No alternative options were proposed.