

Draft Budget Proposals 2024/25

GENERAL FUND & HRA CAPITAL 2024/25 to 2028/29

1. Background and Introduction

- 1.1 The Capital Programme plays a vital part in the delivery of the Council's Corporate Plan since long-term investment is required to deliver many of the objectives in the Plan.
- 1.2 In approving additions of £6.198 million on 18th October 2023, the Council's updated General Fund Capital Programme, comprised total capital investment of £118.922 million over the four-year period 2023/24 to 2026/27.
- 1.3 The five-year Housing Revenue Account (HRA) Capital Programme for 2023/24 to 2027/28 was approved by Cabinet on 25th January 2023, comprising total capital investment of £191.403 million. The delivery of the HRA Programme is shared with Colchester Borough Homes (CBH) under hybrid arrangements covering "Decent Homes", and the acquisition and building of Council homes.
- 1.4 Acting on the strategic direction provided by Cabinet, officers have subsequently refined existing capital commitments (both General Fund and HRA), ensuring that they remain focused around the Council's Strategic Plan objectives, are sufficient and aligned with the Council's wider financial strategy, and at the same time, maintain an appropriate balance with affordability given the difficult revenue budget position (the long-term financial sustainability of the Council being an overriding consideration throughout).
- 1.5 As with the development of the Revenue budget (**Appendix A** above), engagement has been a key priority in developing the Council's Capital proposals, with the Scrutiny Panel tasked with scrutinising the draft Capital budgets on 23rd January 2024.
- 1.6 Now that the detailed budget development work has been completed, this report allows Cabinet to consider final capital investment proposals for 2024/25 to 2028/29 – for both the General Fund and HRA – as set out in the report, whilst taking into consideration the comments of the Scrutiny Panel held on 23rd January 2024.

2. General Fund Capital Investment 2024/25 to 2028/29

2.1 Despite a challenging financial landscape, the continued delivery of the Council's strategic objectives is contingent on carefully targeted capital investment, especially in major schemes such as the Colchester Northern Gateway. It is also prudent for the Council to maintain sufficient and consistent investment in its asset base. The five-year Capital Investment proposals therefore include targeted growth of £28.950 million over the period 2024/25 to 2028/29 on both 'One-Off' Schemes and Rolling Investment.

'One-Off' Capital Investment (£13.142 million)

2.2 The capital investment proposals for one-off capital schemes are summarised in the table below.

General Fund: New Capital Investment 2024/25 to 2028/29 (DRAFT) One-Off Schemes						
Description	2024/25	2025/26	2026/27	2027/28	2028/29	Totals
	£000's	£000's	£000's	£000's	£000's	£000's
CNG Enabling Infrastructure	7,700	0	0	0	0	7,700
Kingswood Community Centre*	207	1,000	0	0	0	1,207
Fieldgate Quay Phase 2	1,500	0	0	0	0	1,500
Car Parks	425	160	0	0	0	585
Moot Hall	1,000	0	0	0	0	1,000
Castle	400	0	0	0	0	400
Natural History Museum (match funding)	200	300	0	0	0	500
"The Big Switch Off" (ICT)	250	0	0	0	0	250
Totals	11,682	1,460	0	0	0	13,142

*Kingswood Community Centre – 100% Section 106 funded

2.3 The one-off capital investment proposals in the table above can be summarised as follows:

- **CNG Enabling Infrastructure (£7.700 million)** – the capital investment is required to deliver improvements to the A12 junction as required by the planning permission on the wider Colchester Northern Gateway (CNG) site. The completed works will unlock the further development of CNG, which is a key gateway site to the City of Colchester and will deliver on some of the Council's key priorities in the Strategic Plan. It is also a key employment site in the Local Plan.

- **Kingswood Community Centre (£1.207 million)** – the Kingswood scheme is to be funded from Section 106 money. It will deliver a community facility (on the old “Severalls” site), which will serve the growing local community.
- **Fieldgate Quay (Phase 2) (£1.500 million)** – Phase 2 of this project in the Hythe area of the City, links to Phase 1; this entailed the repair of a 15-metre-long section of failed Sheet Piling, which has created a Health & Safety hazard and led to the closure of the public footpath.

The Sheet Piling for the remainder of the Quay is also failing and in danger of collapse within the next 12 months. As a former industrial site, it is also the Council’s ambition to re-naturalise as much of the area as possible, create a more environmentally friendly site, and improve the public footpath. Therefore, the proposal is to remove the failing Sheet Piles, grade the Bank back to a more natural slope and route the footpath along the top to create a pleasing section of the riverbank.

- **Car Parks (£0.585 million)** – the proposed capital investment in Car Parks is required to undertake the first phase of structural works at the St Marys and St Johns multi-storey car parks. This supports the Colchester City Centre Masterplan and the emerging Car Park Strategy for the next 10 years. Waterproofing works is the priority.
- **Moot Hall (£1.000 million)** – it is proposed to earmark capital investment for remedial works required to the Moot Hall, which is an important part of the Town Hall. The Hall is currently closed for health and safety reasons, pending suitable repairs to the ceiling (especially). When fully operational, the Hall generates a significant income stream (in the region of £200,000 annually) for the Council from public rentals (e.g., Weddings and other Social Events).
- **Castle (£0.400 million)** – the Castle allocation relates to emergency works required to ensure public safety following issues with water ingress in the North-West Tower; the Museum service will fundraise for the long-term works required to stabilise and conserve the building to minimise the cost to the Council.
- **Natural History Museum (match funding) (£0.500 million)** – the Museums service is planning to apply for round one support from the National Lottery Heritage Fund (NLHF) in May 2024. It is an NLHF requirement that successful applicants will have significant match funding in place ahead of that process; and
- **“The Big Switch Off” (ICT) (£0.250 million)** – the UK telephony network is shifting from analogue to digital, which requires councils to review and upgrade analogue connections and devices in use within their organisations and communities (e.g., telecare systems, lift alarms, monitoring devices, etc.) to ensure they will continue to function following the switchover.

Rolling Capital Investment (£15.808 million)

- 2.4 Maintaining effective Council operations and the successful delivery of corporate priorities is dependent on ongoing/rolling capital investment in key areas such as ICT and Property. It is therefore proposed to strengthen the alignment between the Council's MTFF (Revenue) and the General Fund Capital Programme in providing significant and stable (or 'rolling') investment in selected areas as summarised in the table below.

General Fund: New Capital Investment 2024/25 to 2028/29 (DRAFT) Rolling Investment						
Description	2024/25	2025/26	2026/27	2027/28	2028/29	Totals
	£000's	£000's	£000's	£000's	£000's	£000's
ICT Strategy	1,000	1,000	1,000	1,000	1,000	5,000
Asset Management Strategy	1,000	1,000	1,000	1,000	1,000	5,000
Disabled Facilities Grants*	0	1,452	1,452	1,452	1,452	5,808
Totals	2,000	3,452	3,452	3,452	3,452	15,808

*Disabled Facilities Grants – 100% Government Grant funded

- 2.5 The rolling capital investment proposals in the table above can be summarised as follows:

- **ICT Strategy (£5.000 million)** – an annual capital investment commitment of £1.0 million is proposed to support the Council's emerging ICT Strategy. This will enable ongoing targeted investment in digital, data and technology to enable the Council to adapt quickly to technological advancements, which will enhance efficiency, foster innovation, and meet customer needs and expectations in a 'digital age.'
- **Asset Management Strategy (£5.000 million)** – an annual capital investment commitment of £1.0 million is proposed to support the Council's emerging Asset Management Strategy. This will enable ongoing targeted investment in existing property assets that support service delivery and our staff, contribute to new projects that enhance income generation opportunities and reduce risk in relation to health and safety and legislative compliance; and
- **Disabled Facilities Grants (£7.260 million)** – the Council has – for many years – delivered the Disabled Facilities Grant (DFG) Programme. DFGs, which are 100% funded by a General Fund capital grant paid by the Government, contribute to the cost of home adaptations for eligible disabled people (regardless of age or housing tenure) to assist them to continue living safely and independently. The additional capital investment included now extends to the full five years of the General Fund Capital Programme.

3. Capital Schemes Removed

- 3.1 Following the 2023 Capital Review, endorsed by the Audit & Governance Committee and Peer Review, and in the light of the change in economic climate and unprecedented challenges to local authority finances, a comprehensive review of the cost and deliverability of the General Fund Capital Programme has been undertaken. Consequently, some schemes are no longer deemed either deliverable in the short term, affordable, or viable so are being proposed for removal. Some may be revisited in the future following a new business case to ensure that the costs and benefits are fully understood.

General Fund Capital Programme: Schemes Removed (DRAFT)				
Description	Scheme Commenced	Approved Budget	Spend to Date (31/12/23)	Remaining Budget
		£000's	£000's	£000's
Loans to Council Housing Company	2022/23	26,700	0	26,700
CCHL Equity Investment	2022/23	5,800	0	5,800
CAEL Loan Facility	2022/23	1,020	0	1,020
CNG Heat Network	2019/20	6,786	436	6,350
CNG Micro Grid/Solar Farm	2023/24	5,700	2	5,698
CNG St Marks/Mill Road Rugby Club	2019/20	1,966	195	1,771
Smart Locks	2023/24	44	0	44
Totals		48,016	633	47,383

- 3.2 A review of the Colchester Northern Gateway (CNG) Programme is ongoing, brought about due to change in economic climate, cost, deliverability, and consumer needs. Whilst some new capital investment requirements have been identified, existing projects are now in question and require updated feasibility and business planning resulting in a redefined programme and approach which will continue to evolve over the next 12 to 18 months. The Heat Network, Micro Grid / Solar Farm projects included here are therefore paused, as are the delivery vehicles of CHL and CAEL, in the short term. They are therefore recommended for removal from the Capital Programme until full business cases have been agreed. Once current costs are better understood, an updated report identifying revised capital investment requirements will be brought back to Cabinet.

- 3.3 The St Marks/Mill Road scheme is within the CNG area and is also currently under review. The cost of this project has escalated and as such it has been paused for some time. Links to additional community centre provision to go alongside the development of housing on CNG, means that there is unlikely to be any progress within the MTFF period. It is therefore recommended that this scheme be removed from the current Programme.
- 3.4 However, community provision in the area will be revisited as CNG plans mature, and depending on demand, wider provision, the ability to self-sustain and developer contribution. In the meantime, it is proposed to refresh, and life extend, existing facilities in the area in addition to S106 facilities coming on stream at Kingswood and Severalls. Funding options for improvements to the existing Highwoods Community Centre are also being considered.
- 3.5 With regard to Smart Locks, a change to the financial situation of the Council has led to a review of this project. No obvious net financial saving is deliverable therefore it is proposed that this project should not proceed at this time.

4. Proposed General Fund Capital Programme 2024/25 to 2028/29

- The proposed General Fund Capital Programme (following adjustment for the items presented in Sections 2 and 3 above) totals £57.672 million over the five-year period 2024/25 to 2028/29 and is summarised by **service** area in the table below.

Draft General Fund Capital Programme 2024/25 to 2028/29: Service Analysis						
Service	2024/25	2025/26	2026/27	2027/28	2028/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Economic Growth	28,736	2,035	0	0	0	30,772
Health Partnerships and Wellbeing	259	1,000	0	0	0	1,259
Museums, Culture and Tourism	1,872	300	0	0	0	2,172
Neighbourhood Services	2,083	995	115	0	0	3,194
Sustainability	2,605	160	0	0	0	2,765
ICT Transformation	1,250	1,000	1,000	1,000	1,000	5,250
Strategic Housing - General Fund	1,452	1,452	1,452	1,452	1,452	7,261
Building Maintenance	1,000	1,000	1,000	1,000	1,000	5,000
Total Expenditure	39,258	7,943	3,567	3,452	3,452	57,672
Capital Financing:						
Grants	19,842	3,357	1,452	1,452	1,452	27,555
Section 106 Contributions	3,163	1,130	0	0	0	4,293
Capital Receipts	0	0	0	0	0	0
Revenue	100	0	0	0	0	100
Borrowing	16,153	3,455	2,115	2,000	2,000	25,724
Total Financing	39,258	7,943	3,567	3,452	3,452	57,672

EXPENDITURE

- The key features of the draft General Fund Capital Programme above are as follows:
 - **Economic Growth (£30.772 million)** – this section of the Programme is all about our future City, enabling a thriving economy, a City Centre that is accessible, vibrant and enhances heritage through Town Deal projects and Levelling Up Funding. It also includes the enabling infrastructure for future improvements of the Northern Gateway area of the city.
 - **Health Partnerships and Wellbeing (£1.259 million)** – the 2024/25 Programme will focus here on two important community venues, including extensive repair of the important and much-loved Anglican Chapel in the grounds of the Cemetery and the development of a new developer funded (through S106) Community facility at Kingswood.
 - **Museums, Culture and Tourism (£2.172 million)** – as custodians to thousands of years of history, looking after our heritage buildings owned by the City Council is critically important. This element of the Programme will focus on essential repairs to Hollytrees, Natural History and the Castle Museum roof along with The Moot Hall, which is within the City's Town Hall.
 - **Neighbourhood Services (£3.194 million)** – Waste and Recycling services delivered to all 192,000 residents of the City include an array of infrastructure and vehicles that regularly need replacing or updating. This year capital investment in the fleet will include a range of vehicles including new Garden Waste vehicle, a new roadside sweeper, and a recycling HGV.
 - **Sustainability (£2.765 million)** – the Sustainability service looks after Colchester's public open spaces and recreation areas, which includes parks, countryside, woodland and car parks and quaysides. In 2024/25, there is a need to invest in repairs at Fieldgate Quay at the Hythe to reopen the footpath and ensure the safety of the Quay wall, along with essential repairs to St Marys Car Park in the City Centre and improvements and repair to the much-loved and used play area within Castle Park.
 - **ICT Transformation (£5.250 million)** – the £5.250 million ICT Transformation draft allocation primarily reflects the needs of the emerging ICT Strategy (as described above in Paragraph 2.5).
 - **General Fund Strategic Housing (7.261 million)** – this investment relates to Disabled Facilities Grants, which contribute to the cost of home adaptations for eligible disabled people to assist them to continue living safely and independently (as described above in Paragraph 2.5); and
 - **Building Maintenance (£5.000 million)** – the £5.0 million Building Maintenance draft allocation reflects the needs of the emerging Asset Management Strategy (as described above in Paragraph 2.5).

FINANCING

- The assumed Capital Financing profile for the proposed General Fund Capital Programme 2024/25 to 2028/29 represents an amalgam of Grants, S106 Contributions, Revenue Contributions and Borrowing. Thus:
 - **Grants (£27.555 million)** – the assumed Grant funding in the Programme is dominated by three major areas; firstly the Levelling Up Fund (£16.025 million) supporting projects including Britannia Yard (£6.743 million) and St Botolph’s Roundabout (£7.186 million); secondly Town Deal Fund (£4.270 million) supporting numerous projects with the largest proportion relating to the Town Centre to Greenstead and University Cycle Path (£2.557 million); and finally Disabled Facilities Grants (£7.260 million).
 - **Revenue Contributions (£0.100 million)** – there is just one scheme funded from Revenue Contributions namely the Castle Park Area Replacement project. This scheme has a total budget of £0.680 million and is funded through a mixture of Revenue contributions (£0.100 million), Section 106 contributions (£0.309 million) and Borrowing (£0.271 million).
 - **Section 106 Contributions (£4.293 million)** – the two dominant projects supported by Section 106 contributions relate to St Botolph’s Roundabout (£2.524 million) and Kingswood Community Centre (£1.207 million); and
 - **Borrowing (£25.724 million)** – there are numerous schemes funded through borrowing within the Capital Programme; the most significant schemes include CNG Enabling Infrastructure (£7.70 million); the ICT strategy (£5.0 million) and finally, the Building Maintenance Programme (£5.0 million).
- 4.4 A more detailed summary of the draft Capital Programme – analysed at an individual **scheme** level (including a “Scheme History”) is included in **Annex 1**.
- 5. Proposed HRA Capital Programme 2024/25 to 2028/29**
- 5.1 The development of the draft HRA Capital Programme has been guided by the overarching principles in the Council’s adopted HRA Asset Management Strategy and, in the case of the Stock Investment Programme, the outputs from the Asset Management System, maintained and operated by Colchester Borough Homes (CBH) on behalf of the Council. Specific work programmes are accordingly recommended by CBH Board and embedded within the Programme presented below. In addition, other work streams, including the Sheltered Accommodation Review, and the New Build and Acquisitions programmes, are based upon the direct decisions of the Council.

Appendix B

5.2 The proposed HRA Capital Programme totals £205.365 million over the five-year period 2024/25 to 2028/29 and is summarised by nature in the table below.

Draft HRA Capital Programme 2024/25 to 2028/29						
Description	2024/25	2025/26	2026/27	2027/28	2028/29	Total
	£000's	£000's	£000's	£000's	£000's	£000's
<i>HOUSING INVESTMENT</i>						
Stock Investment Programme	19,582	20,004	19,935	21,040	19,773	100,334
Sheltered Accommodation Review	553	2,272	3,021	1,169	5,892	12,907
Adaptations	830	839	855	876	884	4,284
<i>Sub-Total</i>	20,965	23,115	23,811	23,085	26,549	117,525
<i>OTHER WORKS</i>						
New Build	11,830	18,207	14,150	0	0	44,187
Acquisitions	10,800	11,016	11,236	5,094	5,196	43,342
ICT	60	61	62	64	64	311
<i>Sub-Total</i>	22,690	29,284	25,448	5,158	5,260	87,840
Total Expenditure	43,655	52,399	49,259	28,243	31,809	205,365
<i>FINANCING</i>						
Major Repairs Reserve	(6,000)	(6,190)	(6,447)	(6,684)	(6,818)	(32,139)
Revenue Contributions	(2,459)	(3,405)	(2,887)	(3,286)	(3,635)	(15,672)
Grants	0	(3,060)	(3,120)	0	0	(6,180)
RTB Receipts	(5,894)	(3,658)	(1,998)	(2,038)	(2,078)	(15,666)
Borrowing	(29,302)	(36,086)	(34,807)	(16,235)	(19,278)	(135,708)
Total Financing	(43,655)	(52,399)	(49,259)	(28,243)	(31,809)	(205,365)

EXPENDITURE

5.3 The HRA Programme presented above comprises the following:

- **Housing Investment Programme (HIP) (£117.525 million)** – capital investment in the HIP over the period 2024/25 to 2028/29 is focused in three areas as follows:
 - **Stock Investment Programme (£100.334 million)** – this includes capital investment in works to maintain, improve, and refurbish the Housing Stock and its environment. The single largest element relates to works on maintaining the ‘Decency Homes Standard the Housing Stock. Provision is also included for works on areas such as Building Safety, Structural works, Environmental and Estate Works, Asbestos, Legionella and Fire Safety.
 - **Sheltered Accommodation Review (£12.907 million)** – the Cabinet has previously agreed a Refurbishment Programme for the Council’s stock of Sheltered Housing. Completed refurbishments to include Worsnop House, Enoch House and Elfreda House. The capital allocation represents the continuation of that programme of works; and
 - **Adaptations (£4.284 million)** – the proposed allocation maintains the Adaptations budget at historic levels. Funds are utilised to adapt Dwellings to meet the special needs of Councils tenants.
- **Other Works (87.840 million)** – other capital investment priorities over the next five-years is primarily focused in two areas as follows:
 - **New Build (£44.187 million)** – the allocation reflects the funds required to deliver planned new Council housing units across the City over the next three years (with further sites yet to be confirmed in years four and five at this stage). The largest individual scheme relates to the planned delivery of 136 accommodation units as part of the “Heart of Greenstead” project. Other schemes include Military Road and Phase 3 Garage Sites; and
 - **Acquisitions (£43.342 million)** – provision has been made to acquire 100 properties at Social Rent over the five-year span of the Capital Programme; the Council is able to utilise retained ‘1-4-1 Right to Buy (RTB) receipts’ to partly fund such acquisitions at Social Rent. Provision is also included to acquire a further 60 properties at Affordable Rent.

FINANCING

5.4 The assumed capital financing profile for the proposed HRA Capital Programme 2024/25 to 2028/29 represents an amalgam of Major Repairs Reserve Contributions, Revenue Contributions, Grants, “Right to Buy” (RTB) Receipts, and Borrowing. Thus:

- **Major Repairs Reserve (MRR) (£32.139 million)** – the MRR is a mandatory reserve that contains funds set aside to maintain the Housing Stock in its current form and condition. The annual contribution *into* the reserve mirrors the HRA Depreciation charge. Allocations out of the MRR are determined in accordance with the HRA Business Plan.
- **Revenue Contributions (£15.672 million)** – the Council is set to continue with substantial revenue contributions to capital; this has been a major source of financing for the HRA Capital Programme for many years and is predominantly driven by the availability of annual Net Operating Surpluses, within the framework of the HRA Business Plan (which balances long-term affordability and sustainability, including the strategy to maintain a minimum balance of £1.6 million within the HRA Reserve).
- **Grants (£6.180 million)** – the assumed Grant funding in the Capital Programme relates exclusively to funding from Homes England to support the Heart of Greenstead project.
- **“Right to Buy” (RTB) Receipts (£15.666 million)** – the HRA Business Plan assumes RTB sales of 30 properties per annum over the next five years. The proportion of RTB receipts retained by the Council (for funding replacement properties and debt redemption) is determined by formulae included in the RTB Retention Agreement between local authorities and Government, and there are strict rules regarding how the retained share can be used to fund new housing; and
- **Borrowing (£135.708 million)** – as with the General Fund, further long-term HRA borrowing is anticipated. Likewise, precise details on lenders and other details will be determined in consultation with our Treasury Management advisors (Link) nearer the time.

5.5 Members should note that the proposed five-year HRA Capital Programme presented above reflects current assumptions in the Council’s 30-Year HRA Business Plan. However, a detailed review of the Housing Revenue Account, including the assumptions contained within the 30-Year Business Plan, is scheduled for the spring/summer of 2024. Specific emphasis will be placed on the long-term deliverability and financial sustainability of the Business Plan, in the light of changing circumstances and updated intelligence on key variables such as changing housing needs, rents and interest rates. The outcome of the review, including its potential impact on the HRA Capital Programme, will be reported to Members during 2024/25; this will allow sufficient time to develop, and scrutinise, updated five-year HRA capital investment proposals for 2025/26 to 2029/30.

Draft General Fund Capital Programme 2024/25 to 2028/29 Summary of Schemes

GENERAL FUND CAPITAL PROGRAMME 2024/25 to 2028/29 (DRAFT)							Scheme History		
Scheme	2024/25 Updated	2025/26 Updated	2026/27 Updated	2027/28 Proposed	2028/29 Proposed	Total MTFF 24/25 to 28/29	Total Approved Budget	Spend to Date (31 December 2023)	Remaining Budget
	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s
ECONOMIC GROWTH									
LEVELLING UP									
Britannia Yard	6,742,635	0	0	0	0	6,742,635	7,692,635	0	7,692,635
Vineyard Street	1,846,115	0	0	0	0	1,846,115	2,284,397	0	2,284,397
St Botolph's Roundabout	9,700,000	0	0	0	0	9,700,000	11,800,000	0	11,800,000
Kerbless and Green Streets (combination with Town Deal Funding)	250,000	0	0	0	0	250,000	1,107,295	28,615	1,078,680
	18,538,750	0	0	0	0	18,538,750			
TOWN DEAL									
Jumbo	445,000	445,000	0	0	0	890,000	1,059,000	120,532	938,468
5G	198,200	35,000	0	0	0	233,200	977,414	73,014	904,400
Development work and Fees - Town Deal	205,537	205,537	0	0	0	411,074	411,074	0	411,074
Town Centre to Greenstead and University Cycle Path	1,505,787	1,314,649	0	0	0	2,820,436	3,146,369	325,933	2,820,436
Multi use community centre - Greenstead	143,223	35,000	0	0	0	178,223	6,007,704	50,398	5,957,306
	2,497,747	2,035,186	0	0	0	4,532,933			
CNG Enabling Infrastructure	7,700,000	0	0	0	0	7,700,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub Totals	28,736,497	2,035,186	0	0	0	30,771,683			
HEALTH PARTNERSHIPS AND WELLBEING									
Anglian Chapel Repairs	52,000	0	0	0	0	52,000	270,000	135,722	134,278
Kingswood CC	206,781	1,000,000	0	0	0	1,206,781	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub Totals	258,781	1,000,000	0	0	0	1,258,781			
MUSEUMS, CULTURE AND TOURISM									
Hollytrees essential repairs	272,000	0	0	0	0	272,000	500,000	0	500,000
Natural History Museum	200,000	300,000	0	0	0	500,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Moot Hall	1,000,000	0	0	0	0	1,000,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Colchester Castle	400,000	0	0	0	0	400,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub Totals	1,872,000	300,000	0	0	0	2,172,000			
NEIGHBOURHOOD SERVICES									
To launch a paid for garden service (3 vehicles)	556,800	515,000	0	0	0	1,071,800	1,654,600	22,308	1,632,292
New sweeper	320,000	0	0	0	0	320,000	320,000	0	320,000
2 x 50:50 split RCVs	460,000	0	0	0	0	460,000	460,000	0	460,000
Hard 2 Reach	200,000	0	0	0	0	200,000	200,000	0	200,000
HGV split triple lift - recycling	230,000	0	0	0	0	230,000	230,000	0	230,000
Bin Lift	316,400	480,400	115,200	0	0	912,000	912,000	0	912,000
Sub-Totals	2,083,200	995,400	115,200	0	0	3,193,800			
SUSTAINABILITY									
Castle Park Area replacement	680,000	0	0	0	0	680,000	700,000	0	700,000
Fieldgate Quay (Phase 2)	1,500,000	0	0	0	0	1,500,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Car Parks	425,000	160,000	0	0	0	585,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub-Totals	2,605,000	160,000	0	0	0	2,765,000			
ICT TRANSFORMATION									
The Big Switch Off (ICT)	250,000	0	0	0	0	250,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
ICT Strategy	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub-Totals	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000	5,250,000			
STRATEGIC HOUSING - GENERAL FUND									
Disabled Facilities Grant	1,452,105	1,452,105	1,452,105	1,452,105	1,452,105	7,260,525	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub-Totals	1,452,105	1,452,105	1,452,105	1,452,105	1,452,105	7,260,525			
BUILDING MAINTENANCE									
Building Maintenance Programme (Capital)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	(24/25 Growth)	(24/25 Growth)	(24/25 Growth)
Sub-Totals	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000			
TOTAL EXPENDITURE	39,257,583	7,942,691	3,567,305	3,452,105	3,452,105	57,671,789			
CAPITAL FINANCING									
Grants	19,841,633	3,357,291	1,452,105	1,452,105	1,452,105	27,555,239			
Section 106 Contributions	3,162,991	1,130,000	0	0	0	4,292,991			
Capital Receipts	0	0	0	0	0	0			
Revenue	100,000	0	0	0	0	100,000			
Borrowing	16,152,959	3,455,400	2,115,200	2,000,000	2,000,000	25,723,559			
TOTAL CAPITAL FINANCING	39,257,583	7,942,691	3,567,305	3,452,105	3,452,105	57,671,789			