

5 March 2024

<b>Report of</b>	<b>The Section 151 Officer</b>	<b>Author</b>	<b>Chris Hartgrove</b> (chris.hartgrove@colchester.gov.uk)
<b>Title</b>	<b>Quarter 3 Budget Monitoring Report 2023/24</b>		
<b>Wards affected</b>	Not applicable		

## 1. Executive Summary

- 1.1 This report sets out the 2023/24 General Fund and Housing Revenue Account positions, for both revenue and capital, as of 31st December 2024 ("Quarter 3").
- 1.2 In terms of General Fund revenue expenditure – at the Quarter 3 stage – a £1.916 million budget overspend is forecast, with projected net expenditure of £28.759 million compared to an updated budget provision of £26.843 million.
- 1.3 As with 2022/23, the budget is being delivered against a challenging economic background that is creating multiple, unforeseen, pressures on the budget. Higher inflation and higher interest rates are continuing for longer than was predicted by the Treasury at the time the budget was set. This is resulting in higher costs, but also lower income from some services as disposable incomes are reduced as resident's adjust their spending patterns. Additionally, the squeeze on incomes and higher housing costs is resulting in higher demands for some Council services, such as Homelessness. With both the cost of delivery and demand increasing, whilst at the same time income decreases, it is the Council's budget that is squeezed in the middle.
- 1.4 Consequently, the net revenue Expenditure position reflects a Service overspend of £2.975 million. Notable items include:
  - A net budget pressure of £822,000 on Homelessness/Temporary Accommodation compared against the original budget of £533,000, resulting in a forecast net spend of £1.355 million. This is part of a national trend, with statistics released by the Government confirming that Homelessness was up by 5.7% across England in the period January to March 2023, compared to the corresponding period in 2022. The Homelessness service is managed by Colchester Borough Homes (CBH) on behalf of the Council. The Council's Senior Team are working with Senior Managers from CBH to identify actions to mitigate this overspend and to develop solutions to the wider housing pressures facing Colchester; and
  - An income shortfall of £809,000 is also expected with notable pressures being experienced in the Planning and Bereavement services, as well as the Amphora Dividend.
- 1.5 In contrast, the overspend on Services is offset by an underspend of £1.808 million on Capital Financing costs, due to the combined impact of a continued increase in interest rates and the completion of an internal review of Capital Financing costs.

- 1.6 Members should note that the realisation of embedded savings targets within the 2023/24 revenue budget is also proving very challenging, most notably a targeted recruitment freeze with an assumed yield of £0.5 million; additional measures have now been introduced by senior management entailing a more stringent recruitment freeze, with a view to getting as close as possible to the target over the remainder of the financial year.
- 1.7 The financial threat posed by the – at the time, unsettled – Staff Pay Award for 2023/24 was highlighted in the Quarter 2 report to the Committee. Since then, a local agreement has been reached, and the national offer of £1,925 (consolidated) has been accepted. This has triggered an additional cost pressure of circa £600,000. The increase (backdated to 1st April 2023) was included in January 2024 pay packets, so will not be reflected in service budgets until Quarter 4 (reflected instead within Corporate and Unallocated items).
- 1.8 The revenue Funding position for Quarter 3 is mixed. The Council is to receive £204,000 in Revenue Support Grant (RSG) that was not included in the original budget assumption, but the anticipated Contribution from Reserves is £1.701 million higher as a consequence of the £1.916 million overspend described above.
- 1.9 Some of the pressures identified here are one-off, whilst others are likely to continue into future years. In this context, Senior Officers, working with Portfolio Holders, are taking, or are developing, a range of mitigating actions. This includes:
- *Rolled Forward Budgets (Short-Term)* – unspent revenue budgets for 2022/23 that were rolled forward at the end of the financial year (and held in the Future Budget Reserve) have been reviewed in the light of updated circumstances. This is reflected in the overall spending forecast and has released funds of £663,100 within the Reserve which are now available to partially absorb some of the remaining forecast overspend and provide a stronger Balance Sheet, which has helped to develop the 2024/25 Budget; and
  - *“Fit for the Future” (Transformation) Programme (Medium and Long-Term)* – added emphasis has now been placed on the “Fit for the Future” Programme in order to deliver efficiencies that will help offset the Council’s longer-term spending pressures.
- 1.10 A balanced position on the Housing Revenue Account (HRA) is projected at the Quarter 3 stage. A significant cost pressure of £1.465 million on the Repairs & Maintenance budget (which has also impacted on the 2024/25 HRA budget), and a small, anticipated shortfall on income from Rent and Service Charges of £28,000, is expected to be offset by a reduced Contribution to Capital of the same amount. If a balanced position is achieved, the HRA Balance would remain unchanged at £4.582 million (above the £1.6 million contingency requirement assumed in the HRA Business Plan).
- 1.11 Spending on both the General Fund and HRA Capital Programmes in the first 9 months has been relatively subdued. Thus:
- *General Fund Capital Programme* – spending in the first 9 months was £6.037 million, with a forecast outturn of £16.289 million, which – if this materialises – would lead to an underspend of £71.024 million. The most significant item of slippage relates to originally assumed loan advances of £26.70 million to the Council’s new Housing Company, which will no longer be proceeding; and

- Housing Revenue Account Capital Programme – spending in the first 9 months was £23.755 million, with a forecast outturn of £42.666 million, which – if this materialises – would lead to an underspend of £18.244 million. Slippage on the New Build Programme of £10.653 million is the most significant factor.

1.12 And finally, and by way of added context, the Council is operating in a volatile environment which is having significant and unpredictable financial impacts on the budget. This can be demonstrated through the variances highlighted within this report; some of these are predictable but vary from original assumptions and some have been unexpected. However, those risks are recognised through the Council's risk identification and mitigation strategy and through maintaining adequate reserves and balances.

## **2. Recommended Decisions**

2.1 The General Fund revenue position at the end of Quarter 3 (31st December 2023) for 2023/24, including actions being undertaken or proposed to ameliorate the position, where significant variances have been identified, be noted (***including Appendices A, B and C***).

2.2 The General Fund capital position at the end of Quarter 3 (31st December 2023) for 2023/24 be noted (***including Appendix D***); and

2.3 The Housing Revenue Account revenue position at the end of Quarter 3 (31st December 2023) for 2023/24, including actions proposed to ameliorate the position, where significant variances have been identified, be noted; and

2.4 The Housing Revenue Account capital position at the end of Quarter 3 (31st December 2023) for 2023/24 be noted.

## **3. Reason for Recommended Decision**

3.1 This report facilitates the scrutiny of the Council's financial position for 2023/24.

## **4. Alternative Options**

4.1 None.

## 5. Background and Introduction

- 5.1 The Housing Revenue Account budgets for 2023/24 (Revenue and Capital) were approved by Cabinet on 25th January 2023.
- 5.2 The General Fund budget for 2023/24 (Revenue only) was subsequently approved by full Council on 22nd February 2023. A decision on an updated General Fund Capital budget for 2023/24 was deferred pending the outcome of an internal review of the Capital Programme. The delivery of the previously approved Programme has continued in 2023/24, with unspent balances from 2022/23 rolling forward as planned; further schemes were eventually added to the Capital Programme following approval by full Council on 18th October 2023.
- 5.3 This report updates the Governance & Audit Committee on how the Council's services have performed against approved budgets in the first nine months of 2023/24 (Quarter 3), and projects forward to the anticipated outturn for the end of the financial year.

## 6. General Fund Revenue Budget

### Net Expenditure

- 6.1 The General Fund net expenditure position for 2023/24, at the Quarter 3 stage – summarised by service area – is presented in **Appendix A**. The headline is a forecast budget overspend of £1.916 million, with projected net expenditure of £28.759 million against an updated budget provision of £26.843 million. The table below summarises the position by service area.

General Fund Net Expenditure 2023/24 (Quarter 3)					
Service Area	Budget 2023/24 (Council 22/02/23)	YTD Budget Moves (@ Q3)	Updated Budget 2023/24	Q3 Forecast (Net)	Variance
	£000's	£000's	£000's	£000's	£000's
Corporate & Democratic Core	(33)	(20)	(53)	(19)	34
Senior Leadership Board (SLB)	2,071	(172)	1,899	1,797	(102)
Modern City Services	7,084	683	7,767	8,153	386
Corporate Services	6,094	1,020	7,114	7,993	879
Enjoy Colchester	1,410	130	1,540	1,528	(12)
Place and Prosperity	513	1,026	1,539	2,219	680
Transformation & Business Improvement	2,500	388	2,888	3,089	201
Housing and Wellbeing	1,724	(362)	1,362	2,271	909
<b>Total Service Budgets</b>	<b>21,363</b>	<b>2,693</b>	<b>24,056</b>	<b>27,031</b>	<b>2,975</b>
HRA/NEPP Recharges	(3,594)	0	(3,594)	(3,594)	0
Financing Costs	3,879	0	3,879	2,071	(1,808)
Unallocated/Corporate/Technical	3,087	(585)	2,502	3,251	749
<b>Totals (Net Expenditure)</b>	<b>24,735</b>	<b>2,108</b>	<b>26,843</b>	<b>28,759</b>	<b>1,916</b>

6.2 Full details of the underlying variances in the table above can be found in **Appendix A** (Summary) and **Appendix B** (Analysis). The most notable variances – by service area level – compared to the updated budget in the table above are as follows:

- **Corporate Services including CDC (£0.913 million forecast Overspend)** – the single largest item here relates to the Amphora dividend, with a £289,000 shortfall predicted. Across the whole of Corporate Services there is a forecast overspend of £132,000 on Employee costs as vacant posts have not met the expectations assumed in the savings target for Vacancies and the Recruitment Freeze. Within Governance, an overspend of £194,000 is forecast at this stage which relates to increased Insurance Premiums due to insurance market conditions.
- **Housing & Wellbeing (£0.909 million forecast Overspend)** – the most significant factor in the overall forecast overspend relates to a budget pressure of £822,000 on the Housing service, which reflects the exceptional demand on the Homelessness/Temporary Accommodation budget; this is currently a nationwide issue.
- **Place & Prosperity (£0.680 million forecast Overspend)** – there is a forecast budget pressure of £181,000 in the Car Parking service which relates to overspends on banking/income processing charges and Parking Strategy work, alongside a £64,000 shortfall in income. In addition, the Planning service is experiencing a shortfall in income of £296,000, which is outweighing anticipated staff savings and other operational costs of £76,000. And finally, across the whole of Place & Prosperity, there is forecast overspend of £121,000 on Employee costs as vacant posts have not met the expectations assumed in the savings target for Vacancies and the Recruitment Freeze.
- **Modern City Services (£0.386 million forecast Overspend)** – there is a forecast budget pressure of £130,000 in the Building Control service which relates to a £249,000 shortfall in income, which is partially offset by a net underspend on employee costs of £119,000.
- **Financing Costs (£1.808 million forecast Underspend)** – a forecast underspend (or budget surplus) is anticipated on (net) Financing Costs of £1.808 million; this is mainly due to the combined impact of higher than assumed interest rates and a further internal review of Capital Financing costs undertaken at Quarter 2. There has been very little overall change in Quarter 3, with additional Interest Payable to be incurred following the Capital Programme additions agreed by full Council on 18th October 2023, virtually matched by savings (again on Interest Payable), as anticipated re-financing needs in the year have reduced; and
- **Unallocated/Corporate/Technical (£0.749 million forecast Overspend)** – the projected overspend here primarily reflects the provisional impact of the additional Pay Award for 2023/24 (estimated value £600,000). This was unallocated at the time of preparing this forecast in January 2024 (but has subsequently been allocated to service budgets, which will be reflected in the Quarter 4 Outturn report).

### **Funding**

- 6.3 The General Fund funding position for 2023/24, at the Quarter 3 stage is summarised in the table below.

<b>General Fund Funding 2023/24 (Quarter 3)</b>					
<b>Description</b>	<b>Budget 2023/24 (Council 22/02/23)</b>	<b>YTD Budget Moves (@ Q3)</b>	<b>Updated Budget 2023/24</b>	<b>Q3 Forecast (Net)</b>	<b>Variance</b>
	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
Council Tax	(13,936)	0	(13,936)	(13,936)	0
Business Rates	(6,456)	0	(6,456)	(6,467)	(11)
Collection Fund Adj. (C. Tax & NNDR)	323	0	323	323	0
Revenue Support Grant	0	0	0	(204)	(204)
New Homes Bonus (NHB)	(576)	0	(576)	(576)	0
2023/24 Services Grant	(175)	0	(175)	(175)	0
Funding Guarantee Allocation	(1,685)	0	(1,685)	(1,685)	0
Other Government Grants	0	0	0	0	0
Contribution to/(from) Reserves	(2,230)	(2,108)	(4,338)	(6,039)	(1,701)
<b>Total Funding</b>	<b>(24,735)</b>	<b>(2,108)</b>	<b>(26,843)</b>	<b>(28,759)</b>	<b>(1,916)</b>

- 6.4 The funding position for the General Fund in Quarter 3 remains mixed. Whilst there is little variation on Local Tax (Council Tax and Business Rates) at this stage, there is some good news in the Final Local Government Settlement for 2023/24 with the Council receiving £204,000 in Revenue Support Grant; this was not included in the original budget assumption.
- 6.5 However, due to the forecast overspend of £1.916 million summarised in Paragraph 6.1 above, the anticipated net Contribution *from* Reserves is significantly higher (by £1.701 million) than assumed in the updated budget.

### **General Fund Reserves**

- 6.6 A (net) Contribution of £2.230 *from* Reserves was assumed in the Budget adopted by Full Council in February 2023. The table below summarises progress against that assumption at the Quarter 3 stage, projecting forwards to the year end and the updated (net) Contribution from Reserves of £6.039 million as presented in the table above in Paragraph 6.3.

<b>Contributions to/(from) General Fund Reserves 2023/24 (Q3 Forecast)</b>			
<b>Reserve</b>	<b>Agreed/ Planned 2023/24 (Feb 2023)</b>	<b>Q3 Forecast 2023/24</b>	<b>Description</b>
	<b>£000's</b>	<b>£000's</b>	
General Fund Reserve	0	0	Unplanned contribution <b>from</b> Reserve reflecting impact of forecast Budget Overspend (Note – adopted contingency balance is £2.160 million for 2023/24).
Future Budget Reserve	(900)	(3,708)	General contribution <b>from</b> Reserve to support Budget.
Repairs & Renewals Fund	(800)	(702)	General contribution <b>from</b> Reserve to support Budget.
Pension Fund Deficit Reserve	(557)	(557)	Contribution <b>from</b> Reserve to fund (3-year) advance payment to Essex Pension Fund (£836k), minus annual contribution <b>to</b> Reserve (£279k).
Business Rates Reserve	(323)	(323)	General contribution <b>from</b> Reserve to match fund Collection Fund (Council Tax & NDR) deficit contributions.
Revenue Grants Unapplied	(200)	(760)	Contribution <b>from</b> Reserve releasing Flexible Homelessness Grant funding.
Strategic Plan Delivery Reserve	550	0	Planned contribution <b>to</b> Reserve of £550k to fund corporate priorities (funded from additional Leisure Services income, following change in VAT treatment). Now taken from reserve and applied to service budgets in Q2 (per Cabinet approval 8th March 2023).
Revolving Investment Fund Reserve	0	(40)	General contribution <b>from</b> Reserve re capital support provided by Finance Team (funded from NHB).
Capital Expenditure Reserve	0	51	Contribution <b>to</b> Reserve to support Trinity Church roofing works.
<b>Net Use of General Fund Reserves</b>	<b>(2,230)</b>	<b>(6,039)</b>	

\*Contribution reduced by £0.663 million following review of Rolled Forward budgets from 2022/23 (see Para 1.9 above).

6.7 Due to internal resourcing constraints and reporting deadlines, the opening and forecast closing balances for the reserves presented in the table above are not included. However, the forecast position was included in the Budget Report presented to full Council on 21st February 2024.

6.8 It should also be noted that the Council adopted a minimum contingency balance (within the General Fund Reserve) of £2.160 million in setting the budget for 2023/24 on the basis of the Section 151 Officer's recommendation (in accordance with Section 25 of the Local Government Act 2003). The Quarter 3 forecast does *not* require the usage of any of that balance as presented in the table above.

## 7. Housing Revenue Account (HRA)

### Revenue Forecast

7.1 The Housing Revenue Account (HRA) revenue position for 2023/24, at the Quarter 3 stage, is summarised in the table below. The overall forecast is £34.903 million, compared to the original Budget of £34.931 million agreed by Cabinet in January 2023.

<b>HRA Budget 2023/24 (Quarter 3)</b>			
<b>Description</b>	<b>Budget 2023/24</b>	<b>Forecast Spending (31/03/24)</b>	<b>Variance</b>
	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
<b><i>EXPENDITURE</i></b>			
Employees	266	266	0
Premises	9,255	10,720	1,465
Transport	1	1	0
Supplies & Services	1,118	1,118	0
Third Party Payments	4,898	4,898	0
Transfer Payments	128	128	0
Support Services	3,858	3,858	0
Capital Financing Costs	15,407	13,914	(1,493)
<b>Total Expenditure</b>	<b>34,931</b>	<b>34,903</b>	<b>(28)</b>
<b><i>INCOME</i></b>			
Grants & Reimbursements	(139)	(139)	0
Customer & Client Receipts	(34,529)	(34,501)	28
Income-Interest	(263)	(263)	0
Inter-Account Transfers	0	0	0
<b>Total Income</b>	<b>(34,931)</b>	<b>(34,903)</b>	<b>28</b>
<b>HRA NET EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>



- 7.2 The table above presents a relatively stable position on the HRA at the Quarter 3 stage for most subjective headings, except for Premises costs. The anticipated overspend on Premises costs of £1.465 million is driven by increased expenditure on Repairs and Maintenance due to an increase in volumes, the cost of materials and the complexity of Responsive Repairs being carried out. This includes an overspend on repairs to Voids, reflecting higher levels of voids and increased materials costs, along with the condition of properties being handed back. There are also higher costs on Gas Servicing, reflecting increased inflation on building costs. In addition, increased volumes are also driving up overall costs incurred on Fencing. Additional budget provision for Repairs and Maintenance has been included in the HRA revenue budget for 2024/25 approved by full Council on 21st February 2024.
- 7.3 The other significant difference compared to the budget is lower than expected Revenue Contributions to Capital of £1.493 million as part of overall Capital Financing Costs. The difference in substance is the balancing figure in the HRA and is due to less Rent and Service Charges anticipated from Dwellings and Garages than assumed within the Budget, which is a function of the level of Voids, Right to Buy (RTB) sales, along with the timing of acquisitions and additions.

**HRA Balance**

- 7.4 Members should note that the current HRA Business Plan includes the assumed maintenance of a minimum balance of £1.6 million in the HRA reserve; as of 31st March 2023, the balance was £4.582 million. The year end forecast balance in the table below, reflects the balanced position described above in Paragraph 7.1.

<b>Movement on HRA Balance: Quarter 3 2023/24</b>	
<b>Description</b>	<b>£000's</b>
HRA Balance 31st March 2023 (pre-audit)	(4,582)
2023/24 Net Expenditure Forecast Variance Q3 (Para 5.11)	0
<b>HRA Balance 31st March 2024 (Q3 Forecast)</b>	<b>(4,582)</b>

**8. General Fund Capital Programme**

- 8.1 An updated Capital Programme for 2023/24 was not adopted alongside the General Fund Revenue budget in February 2023 in accordance with normal procedure, pending an in-depth analysis of capital commitments and capital financing costs (taking account of higher inflation and borrowing costs, and significant market and supply chain uncertainty). Despite this, the Programme still had a significant range of schemes that continued into 2023/24 and progress against those schemes has previously been reported to this Committee in Quarters 1 and 2.
- 8.2 During Quarter 3 (on 18th October 2023), full Council gave approval for the addition of new schemes with a total value of £6.198 million (£3.895 million commencing in 2023/24 + £2.303 million commencing in 2024/25); the schemes commencing in 2023/24 included profiled spending of £1.819 million in the first year.
- 8.3 This update therefore – in addition to the roll-forwards and pre-approved schemes previously reported on – also covers the 2023/24 element of the updated Capital Programme adopted by the Council in October 2023 and is summarised, at a service level, in the table below. A more detailed analysis, at a scheme level, is included in **Appendix D**.

8.4 The pre-approved Programme budget for 2023/24 totalled £85.494 million, including unspent balances of £59.542 million rolled forward from 2022/23. As explained above in Paragraph 8.2, the Programme adjustments approved in October 2023, extended this by a further £1.819 million, resulting in updated General Fund capital expenditure plans of £87.313 million for 2023/24.

8.5 Spending in the first 9 months of 2023/24 has been relatively subdued at £6.037 million, with a forecast outturn of £16.289 million, which, if this materialises, would lead to an underspend of £71.024 million.

<b>Updated General Fund Capital Programme 2023/24 (Quarter 3)</b>								
<b>Description</b>	<b>Rolled Fwd. from 2022/23</b>	<b>2023/24 Allocation</b>	<b>October 2023 Additions (Council)</b>	<b>Updated Budget 2023/24</b>	<b>Spending (@ 31 Dec. 2023)</b>	<b>Remaining Budget (@ 31 Dec. 2023)</b>	<b>Forecast Spending (31/03/24)</b>	<b>Variance (Under) / Over</b>
	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
Corporate Services	33,520	0	0	<b>33,520</b>	0	33,520	0	<b>(33,520)</b>
Economic Growth*	12,565	13,786	100	<b>26,451</b>	4,013	22,438	11,071	<b>(15,380)</b>
Health Partnerships & Wellbeing	1,742	427	270	<b>2,439</b>	373	2,066	556	<b>(1,883)</b>
Museums, Culture & Tourism**	17	0	228	<b>245</b>	17	227	264	<b>19</b>
Neighbourhood Services	1,487	0	601	<b>2,088</b>	25	2,063	667	<b>(1,422)</b>
Sport & Leisure	441	0	0	<b>441</b>	317	124	356	<b>(85)</b>
Strategic Housing (GF)	4,701	1,452	0	<b>6,153</b>	862	5,291	1,050	<b>(5,103)</b>
Sustainability	5,069	10,287	620	<b>15,976</b>	429	15,546	2,326	<b>(13,650)</b>
<b>Total Expenditure</b>	<b>59,542</b>	<b>25,952</b>	<b>1,819</b>	<b>87,313</b>	<b>6,037</b>	<b>81,276</b>	<b>16,289</b>	<b>(71,024)</b>
<i>Capital Financing:</i>								
Capital Grants	18,189	11,565	346	<b>30,100</b>	3,321	26,779	10,430	<b>(19,670)</b>
S106 Receipts	680	0	502	<b>1,182</b>	495	687	1,239	<b>57</b>
Capital Receipts	277	0	0	<b>277</b>	9	268	50	<b>(227)</b>
Revenue Contributions	191	0	0	<b>191</b>	191	0	209	<b>18</b>
Borrowing	40,205	14,387	971	<b>55,563</b>	2,022	53,540	4,362	<b>(51,200)</b>
<b>Total Financing</b>	<b>59,542</b>	<b>25,952</b>	<b>1,819</b>	<b>87,313</b>	<b>6,037</b>	<b>81,276</b>	<b>16,289</b>	<b>(71,024)</b>

Note – Net Rolled Forward Budget adjustments of £45,000 compared to Q1 following subsequent release of 2022/23 Capital Outturn - Multi Use Community Centre\* (-£40,000) and Mercury Theatre\*\* (£85,000).

8.6 There are four dominant areas of underspending/slippage on the General Fund Capital Programme at the Quarter 3 stage:

- **Corporate Services (£33.520 million forecast Underspend)** – the most significant item here relates to loan advances of £26.70 million to the Council’s new Housing Company; these will not materialise in 2023/24 and have been removed from the updated Capital Programme adopted by full Council on 21st February 2024.
- **Sustainability (£13.650 million forecast Underspend)** – there are two significant schemes driving the underspend:
  - CNG Solar Micro Grid - this scheme explores the development of a micro grid at the Northern Gateway and has a total budget of £5.70 million for 2023/24. The scheme has been paused pending further financial and operational review; and
  - Colchester Northern Gateway Heat Network – the budget allocation for this scheme in 2023/24 was £6.355 million. Forecast spending is now £1.80 million, which if this materialises – would lead to an underspend of £4.555 million. The project is currently on hold as costs have increased with inflation pending further financial and operational review.
- **Economic Growth (£15.380 million Underspend)** – the most significant area of underspending relates to schemes associated with the Town Deal project. The overall project has a budget of £19.09 million, with forecast spending of £6.3 million this year; if this materialises, it will lead to an underspend of £12.79 million. Two schemes – with combined budgets of £1.73 million (Balkerne Gate Phase 2 + Kerbless & Green Streets) – are currently on hold pending further review. The Multi-Use Community Hub scheme has a budget of £5.78 million with forecast spending of £0.120 million, leading to an underspend of £5.66 million; and
- **Strategic Housing (£5.103 million Underspend)** the underspend relates to the provision of Disabled Facilities Grants (DFG). The Council receives a grant in the region of £1.4 million annually, but actual spending is subject to the volume of applications received, approved, and then processed; any remaining grant held is carried forward.

## 9. HRA Capital Programme

- 9.1 Cabinet approved a total 5-year HRA Capital Programme of £195.284 million, which included expenditure of £28.782 million for 2023/24 at its meeting on 25th January 2023. The delivery of the Programme is shared with Colchester Borough Homes (CBH) under hybrid arrangements covering “Decent Homes,” and the acquisition and building of Council homes.
- 9.2 The total pre-approved Programme for 2023/24 is £60.910 million (including unspent balances of £32.128 million rolled forward from 2022/23). Spending in the first 9 months was £23.755 million, with a forecast outturn of £42.666 million, which – if this materialises – would lead to an underspend of £18.244 million. The Quarter 3 position for 2023/24 is summarised in the table below.

HRA Capital Programme 2023/24 (Quarter 3)							
Description	Rolled Fwd. from 2022/23	2023/24 Allocation	Updated Budget 2023/24	Spending (@ 31 Dec. 2023)	Remaining Budget (@ 31 Dec. 2023)	Forecast Spending (31/03/24)	Variance (Under) / Over
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Home Improvement Programme	7,859	11,582	<b>19,441</b>	6,694	12,747	15,303	<b>(4,138)</b>
Sheltered Accommodation	9,038	0	<b>9,038</b>	2,862	6,176	5,908	<b>(3,130)</b>
Adaptations	35	700	<b>735</b>	559	176	735	<b>0</b>
Council House New Build	11,713	4,440	<b>16,153</b>	3,589	12,564	5,500	<b>(10,653)</b>
Purchases of properties - HRA	2,127	12,000	<b>14,127</b>	8,298	5,829	13,000	<b>(1,127)</b>
New Build on Garage Sites	1,085	0	<b>1,085</b>	1,833	(748)	2,300	<b>1,215</b>
HRA Property Purchase-100 Home	(106)	0	<b>(106)</b>	(80)	(26)	(80)	<b>26</b>
Housing ICT Development	377	60	<b>437</b>	0	437	0	<b>(437)</b>
<b>Total Expenditure</b>	<b>32,128</b>	<b>28,782</b>	<b>60,910</b>	<b>23,755</b>	<b>37,155</b>	<b>42,666</b>	<b>(18,244)</b>
<i>Capital Financing:</i>							
MRR	0	6,000	<b>6,000</b>	3,467	2,533	6,000	<b>0</b>
Capital Receipts	7,084	2,280	<b>9,364</b>	2,728	6,636	5,008	<b>(4,356)</b>
Revenue Contributions	0	3,304	<b>3,304</b>	1,909	1,395	3,304	<b>0</b>
Borrowing	25,044	17,198	<b>42,242</b>	15,651	26,591	28,354	<b>(13,888)</b>
<b>Total Financing</b>	<b>32,128</b>	<b>28,782</b>	<b>60,910</b>	<b>23,755</b>	<b>37,155</b>	<b>42,666</b>	<b>(18,244)</b>

9.3 There are three dominant areas of underspending/slippage on the HRA Capital Programme at the Quarter 3 stage:

- **Council House New Build (£10.653 million forecast Underspend)** – the Housebuilding Programme includes provision for a range of projects, including the Arthur Street acquisitions and The Willows, which did not go ahead due to viability issues. The funding for these projects has been repurposed into other projects such as Boxted Road and Military Road. However, as these are replacement projects and therefore will not be delivered in 2023/24, it is anticipated that the funding will be carried forward into 2024/25

- **Home Improvement Programme (£4.138 million forecast Underspend)** - the main reason for the forecast underspend is due to a delay in the delivery of the supplementary projects budget (£2.6 million), which is making funding available for the Climate Emergency works, including the Social Housing Decarbonisation Fund project and Retrofit works to the Housing Stock. The funding will be carried forward to meet the costs of the work when they commence in 2024/25. There are also underspends relating to the timing of works on Window and Door replacements, Electrical Inspections & Rewires, the Heating System at Harrison Court and the Re-roofing Works at The Cannons; all of which are expected to go ahead in 2024/25. It is anticipated that the relevant unspent resources will be carried forward at year-end to support the continued delivery of these works to the Housing Stock; and
- **Sheltered Accommodation (£3.130 million Underspend)** – the refurbishment of Elfreda House is forecast to be completed circa Spring 2024, although an underspend is still anticipated pending identification of a further suitable refurbishment scheme for 2023/24. It is therefore anticipated that unspent resources will be carried forward into 2024/25 to continue to support the ongoing refurbishment programme.

## **10. Equality, Diversity and Human Rights implications**

10.1 None.

## **11. Standard References**

11.1 There are no special references to the Strategic Plan; consultation or publicity considerations or financial; community safety; health and safety or risk management implications.

11.2 Management Accounts 2023/24 (Month 9).

## **12. Environmental and Sustainability Implications**

12.1 None.

## **13. Appendices**

13.1 General Fund Revenue Budget 2023/24 (Quarter 3 Variance Summary) - **Appendix A**

13.2 General Fund Revenue Budget 2023/24 (Quarter 3 Variance Analysis) - **Appendix B**

13.3 General Fund Revenue Budget 2023/24 (Quarter 3 Subjective Analysis) - **Appendix C**

13.4 General Fund Capital Programme 2023/24 (Quarter 3 Forecast) - **Appendix D**

**General Fund Revenue Budget 2023/24****Variance Summary (Quarter 3)**

Service Area	Variances to Date			Forecast Variances		
	Spend	Income	Net	Spend	Income	Net
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Corporate &amp; Democratic Core</b>	(213)	(141)	(354)	34	-	34
<b>Sub-Total</b>	<b>(213)</b>	<b>(141)</b>	<b>(354)</b>	<b>34</b>	<b>-</b>	<b>34</b>
<b>Senior Leadership Board</b>						
Senior Leadership Board	(130)	96	(34)	(87)	50	(37)
Communications	(63)	(1)	(64)	(65)	-	(65)
<b>Sub-Total</b>	<b>(193)</b>	<b>95</b>	<b>(98)</b>	<b>(152)</b>	<b>50</b>	<b>(102)</b>
<b>Modern City Services</b>						
Head of Public Protection	63	-	63	88	-	88
Food & Safety	34	29	63	50	22	72
Licensing, Community Safety & Safeguarding	(25)	16	(9)	(1)	5	4
Environmental Health Services	6	(4)	2	17	2	19
Building Control	(78)	214	136	(119)	249	130
Private Sector Housing & Healthy Homes	(55)	57	2	(45)	54	9
Head of Neighbourhood Services	94	(4)	90	25	(3)	22
Neighbourhood Services	(277)	(553)	(830)	216	(174)	42
<b>Sub-Total</b>	<b>(238)</b>	<b>(245)</b>	<b>(483)</b>	<b>231</b>	<b>155</b>	<b>386</b>
<b>Corporate Services</b>						
Financial Management	(48)	46	(2)	1	-	1
Corporate Asset Management	(278)	56	(222)	31	8	39
Commercial & Investment	151	(58)	93	9	110	119
Client-Commercial Company	(193)	(12)	(205)	-	289	289
Head of Operational Finance	1	-	1	(4)	-	(4)
Operational Finance Services	31	3	34	23	(1)	22
Local Taxation & NNDR	(26)	(81)	(107)	(1)	(89)	(90)
Benefits & Technical	21	22	43	16	18	34
Contact & Support Centre	(19)	12	(7)	13	-	13
Household Support Grants	-	-	-	-	-	-
Head of Governance	57	-	57	79	-	79
Governance	501	39	540	251	-	251
Head of People	77	(2)	75	78	-	78
People	(20)	27	7	3	45	48
<b>Sub-Total</b>	<b>255</b>	<b>52</b>	<b>307</b>	<b>499</b>	<b>380</b>	<b>879</b>

Service Area		Variances to Date			Forecast Variances		
		Spend	Income	Net	Spend	Income	Net
		£'000	£'000	£'000	£'000	£'000	£'000
<b>Enjoy Colchester</b>							
	Sport and Leisure	54	(270)	(216)	64	(63)	1
	Cultural Services	(3)	2	(1)	2	5	7
	Colchester Museum	1	(6)	(5)	-	(20)	(20)
	<b>Sub-Total</b>	<b>52</b>	<b>(274)</b>	<b>(222)</b>	<b>66</b>	<b>(78)</b>	<b>(12)</b>
<b>Place &amp; Prosperity</b>							
	Head of Economic Growth	10	-	10	17	-	17
	Economic Growth	(10)	-	(10)	(5)	-	(5)
	Head of Sustainability	23	-	23	35	-	35
	Sustainability & Climate Change	18	1	19	(2)	-	(2)
	Parks and Open Spaces	(288)	68	(220)	32	84	116
	Parking	32	55	87	117	64	181
	Head of Planning	52	-	52	152	-	152
	Place Strategy	2	-	2	(34)	-	(34)
	Planning	(73)	294	221	(76)	296	220
	Garden Communities	23	-	23	-	-	-
	<b>Sub-Total</b>	<b>(211)</b>	<b>418</b>	<b>207</b>	<b>236</b>	<b>444</b>	<b>680</b>
<b>Transformation and Business Improvement</b>							
	Director - ICT and Transformation	10	-	10	104	-	104
	ICT and Digital Systems	(94)	97	3	(41)	39	(2)
	Land Charges	(13)	70	57	19	80	99
	<b>Sub-Total</b>	<b>(97)</b>	<b>167</b>	<b>70</b>	<b>82</b>	<b>119</b>	<b>201</b>
<b>Housing &amp; Wellbeing</b>							
	Head of Strategic Housing	10	-	10	14	-	14
	Housing	958	(258)	700	818	-	818
	Head of Health Partnerships & Wellbeing	(4)	-	(4)	(1)	-	(1)
	Community Partnerships & Wellbeing	(95)	-	(95)	(81)	-	(81)
	Bereavement Services	(156)	284	128	(65)	224	159
	<b>Sub-Total</b>	<b>713</b>	<b>26</b>	<b>739</b>	<b>685</b>	<b>224</b>	<b>909</b>
<b>Service Totals</b>		<b>68</b>	<b>98</b>	<b>166</b>	<b>1,681</b>	<b>1,294</b>	<b>2,975</b>

**General Fund Revenue Budget 2023/24****Variance Analysis (Quarter 3)**

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
<b>Senior Leadership Board</b>				
Senior Leadership Board	(87)	50	(37)	Underspends across general spend and employee costs due to vacant posts and changes since the Senior Leadership Board restructure (6.5%). £128.5k shared service saving target will not be fully achieved, £50k is currently being forecast as not being met this financial year (39%).
Communications	(65)	-	(65)	Underspends across employee costs due to vacant posts (11%) offsetting unbudgeted software licence for cost-of-living dataset in the Research and Behaviour Change Team (100%)
<b>Modern City Services</b>				
Head of Public Protection	88	-	88	£76k vacancy factor and £12k employee savings target yet to be achieved although £50k of salary was already removed from the base budget from service restructuring.
Food and Safety	50	22	72	Employees forecast overspend of £31k (10%) is a mixture of core staff underspend (£50k), additional agency costs following FSA Audit recommendations (£75k), and market forces supplement payments (£6k) with no budgets. Further pressure of £5k on digital inspections and £15k on shellfish testing. Shortfall in income of £22k (100%) on advice and food hygiene courses due to lack of capacity to deliver.
Licensing, Community Safety & Safeguarding	(1)	5	4	Small underspend on employees. Income shortfall on advice fees and recovery of court costs (100%).
Environmental Health Services	17	2	19	Salaries savings of £2k is offsetting £15k market forces supplement payments (3%). £5k (5%) overspend is a mixture of increase in pesticides costs and increase



Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
				costs for bed bug cases / number of visits required per case. This has an impact on the income generation too, forecasting £2k (3%) shortfall.
Building Control	(119)	249	130	Forecasting overall salaries underspend of £113k (25%) due to 5 vacant posts. This is a mixture of core staff underspend (£280k), agency staff costs (£200k) and market forces supplement payments (£3k) with no budget. Income shortfall forecast - £249k (44%).
Private Sector Housing and Healthy Homes	(45)	54	9	Salaries underspend of £42k (8%) is a mixture of savings on vacant posts, staff reduction in working hours and the addition of a new market forces supplement costs. Overall shortfall income of £55k (31%) in civil penalties, legal notices, and landlord advice.
Head of Neighbourhood Services	25	(3)	22	Employee overspends are forecast due to not having had sufficient vacant posts yet across the whole of Neighbourhood Services this year to achieve the budget target for vacancies and recruitment freeze.
Neighbourhood Services	216	(174)	42	£259k employee overspend is forecast to maintain key waste services in line with demand (5.74%). Due to lower prices than expected a £216k underspend is forecast on fuel (26.11%). Following global market fluctuations and a contract re tender £401k additional income derived from the sale of recyclable materials (89.57%) and a £36k overspend on associated contractor costs are forecast (5.6%). A £229k shortfall in income from charging residents for recycling equipment due to introducing the service later than anticipated (97.45%). Due to a higher than expected take up of a new paid for Garden Waste Collection service a £151k overspend on operational launch costs is forecast. This is partially offset with £91k more income

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
				against a £600k budget, which was agreed at Full Council in February 2023 (25.92%).
<b>Corporate Services (incl. CDC)</b>				
Corporate and Democratic Core	34	-	34	Forecast overspend on banking transaction charges due to saving target that will not be achieved and overspend (12%), small overspend on subscriptions (12%) partially offset by small underspend from Parish Grants (3%).
Financial Management	1	-	1	A small overspend is forecast.
Corporate Asset Management	31	8	39	The forecast overspend has reduced to £31k from last quarter as costs have come in lower and other sources of funding has been identified including insurance and the Building Maintenance Programme. Town Hall ongoing investigations into the Moot Hall ceiling damage has meant that £150k is committed to be spent on initial works but one-off funding has been identified for this. No other pressures have yet been identified although Rowan House expenditure continues to be closely monitored. External income from staff car parks is forecast to be £8k lower.
Commercial and Investment	9	110	119	One main cost pressure to date around the demolition of property in Osborne Street (c£50k) - this cost has been slightly offset by some NNDR refunds £36k. The potential demolition of barns on Cuckoo Farm/North site has been delayed. The forecast income pressure is in relation to the Turnstone site where the practical completion has been delayed in the current financial year.
Client – Commercial companies	-	289	289	A 2023/24 dividend income shortfall for the Amphora companies as per their previous forecast.

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
Head of Operational Finance	(4)	-	(4)	Underspends on IT costs £2k (50%), employee costs £1k (1%) and general office expenses £1k (50%).
Operational Finance Services	23	(1)	22	Forecast overspends on employee costs £18k (2%) and subscriptions £4k (91%). Additional income forecast from CBH for reimbursement of BIP costs £1k.
Local Taxation and Business Rates	(1)	(89)	(90)	Small underspend on employee costs £1k (0.2%). Additional income forecast due to the Council Tax Sharing Agreement being reviewed for 23/24 with amendments to the % share and collection contribution, this has led to an unbudgeted increase in the contribution towards collection and compliance (81%).
Benefits and Technical	16	18	34	Unbudgeted spend on consultancy £14k (100%), postage £10k (20%) and subscriptions £1k (50%) offset by underspends on employee costs £9k (2%). A forecast income shortfall of new burdens income £29k (15%) partially offset by unbudgeted income from ECC £11k (100%).
Contact and Support Centre	13	-	13	Overspend on employee costs (1.25%).
Head of Governance	79	-	79	Overspend forecast on employee costs due to not having had sufficient vacant posts yet this year to achieve the budget target for vacancies and recruitment freeze for Governance (4%).
Governance	251	-	251	£194k overspend forecast on insurance premiums due to generally increased premiums in the insurance market (18%), £11.8k on Local by Elections (100%) and Hallkeeper casual costs due to extra security at committee meetings (400%).

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
Head of People	78	-	78	Overspend forecast on employee costs for People due to not having had sufficient vacant posts yet this year to achieve the budget target for vacancies and recruitment freeze (39%) and department training budget (384%). Unbudgeted Equality Diversity and Inclusion Specialist shared post with Colchester Borough Homes (100%) and management and consultancy costs to carry out review of pay scales (100%).
People	3	45	48	Overspend due to employee strain cost (100%) offset slightly by underspend across salaries (2%). Unbudgeted purchase of Wagestream system (100%). Less income forecast from staff car parking due to home working (82%) slightly offset by underspend on staff travel plan costs (50%).
<b>Enjoy Colchester</b>				
Sport and Leisure	64	(63)	1	Expenditure pressures have been forecast on employee costs £414k due to pressures from the vacancy factor (£168k), the pay award and overtime for which most has already been off set with other savings, including energy costs as well as general supplies. An overall income improvement of £63k is forecast – most of this improvement on budget is related to Aqua Springs and Swim Course enrolments.
Cultural Services	2	5	7	Small overspend on core staff (1%). Income shortfall of £5k (5%) from Guided Tours and advertising.
Colchester Museum	-	(20)	(20)	More income of £20k (3%) on general admissions and guided tours.
<b>Place &amp; Prosperity</b>				
Head of Economic Growth	17	-	17	Overspend forecast on employee costs due to not having had sufficient vacant posts yet this year to achieve the budget target for vacancies and recruitment freeze (7%)

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
Economic Growth	(5)	-	(5)	Small underspend across supplies and services (1%) and employee costs (1%).
Head of Sustainability	35	-	35	Overspend forecast on employee costs due to not having had sufficient vacant posts yet this year to achieve the budget target for vacancies and recruitment freeze (23%)
Sustainability and Climate Change	(2)	-	(2)	Small underspend forecast across employee budgets (1%).
Parks and Open Spaces	32	84	116	A £105k overspend is forecast on river clearance works following the removal of six sunken boats (100%), this is partially offset by premises running costs underspends (30.81%). £42k under recovery on beach huts and sports and playing fields general lettings income (14.4%). £30k shortfall on roundabout advertising (100%).
Car Parking	117	64	181	Overspends forecast on banking/income processing charges £60k, management consultancy £55k, parking payment machine SIMs £7k and signs £2k with an underspend forecast on grounds maintenance of £4k, equipment £2k and court fees £1k. Shortfall of income for PCN's of £48k, additional income stream for events £35k and season tickets/permits £4k. These are partially offset by forecast over recoveries on pay and display income of £20k and EV income of £3k.
Head of Planning	152	-	152	Overspend forecast on employee costs due to this years budget target for vacancies and recruitment freeze (100%) this will be offset with underspends in Place Strategy and Planning below, £74k overspend due to strain cost, offset slightly by underspend across salaries for Head of Planning and in Planning for Development Manager due to new shared Head of Planning post.

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
Place Strategy	(34)	-	(34)	Underspend across salaries due to vacant posts (4%). Small overspend due to increased cost of portal system (129%).
Planning	(76)	296	220	Forecast overspend on subscriptions and licences due to increase in costs (20%), underspend forecast across employee costs due to vacant posts (13%) offsetting unbudgeted consultancy costs to cover this (100%). Planning fees income forecast is £296k less than full year budget, this has been profiled based on the previous 3 years income trend variance (21%). This will be reviewed every month.
<b>Transformation and Business Improvement</b>				
Director of ICT and Transformation	104	-	104	Overspend forecast on employee costs due to the budget target for vacancies and recruitment freeze (100%), this will partially be offset with the vacant posts below in ICT and Transformation area.
ICT and Digital Systems	(41)	39	(2)	Underspends across employee costs due to vacant posts (6%), underspends on printing and rental costs (52.73%) and transport costs (30%) offsetting overspend on the mobile phone bundle due to increased volume being used which means the data has run out quicker than expected and so new data will need to be purchased before year end (174%). Less income than budget forecast for street name and numbering (46%).
Land Charges	19	80	99	A £26k overspend on software licences and an £80k shortfall on income (26.65%).
<b>Housing and Wellbeing</b>				
Head of Strategic Housing	14	-	14	Overspend forecast on employee costs due to not having had sufficient vacant posts yet this year to achieve the budget target for vacancies and recruitment freeze (100%). The Head of Strategic Housing post has remained vacant this

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
				year with associated anticipated savings being realised.
Housing	818	-	818	Forecast £822k overspend across homelessness due to increase in demand (40%), small underspend forecast across Housing Strategy Team (1%).
Head of Health Partnerships and Wellbeing	(1)	-	(1)	A small underspend is forecast.
Community Partnerships and Wellbeing	(81)	-	(81)	Employment & Finance Support Team is showing employees underspend of £60k (16%) due to vacant posts and external funding contributions (Ukraine funds, Public Health, Inequalities funding). Forecasting £7k overspend on mileage costs and operational expenditure. Further employees underspend of £12k (5%) is forecasted under Community Partnership. Also forecasting £15k funding underspend.
Bereavement Services	(65)	224	159	Forecasting £15k (5%) staff overspend due to change in Bereavement Manager mid-year and the new manager starting crossover and relocation costs. Small underspend due to vacant post. £34k (8%) underspend on grounds maintenance contract, £40k (28%) predicted underspend on utility charges. Small overspend on system maintenance due to supplier's price increase. Forecast £10k (42%) net underspend on Assisted funerals. Income shortfall of £224k (11%) mainly on cremations, numbers are now increasing so Q4 should show a better level of income.
<b>Service Totals</b>	<b>1,681</b>	<b>1,294</b>	<b>2,975</b>	

**General Fund Revenue Budget 2023/24****Subjective Analysis (Quarter 3)**

Service Area	Position to Date (Q3)			Forecast Outturn		
	Actual	Budget	Variance	Actual	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Expenditure</b>						
Employees	21,471	21,355	116	29,738	28,827	911
Premises Related	6,876	6,993	(117)	9,722	10,059	(337)
Transport Related	1,152	1,457	(305)	1,827	2,068	(241)
Supplies & Services	7,540	7,357	183	10,458	9,881	577
Third Party Payments	3,657	4,173	(516)	6,381	6,432	(51)
Transfer Payments	25,429	24,724	705	33,788	32,966	822
Capital Financing Costs	2	-	2	110	110	-
<b>Total</b>	<b>66,127</b>	<b>66,059</b>	<b>68</b>	<b>92,024</b>	<b>90,343</b>	<b>1,681</b>
<b>Income</b>						
Government Grant	(24,434)	(24,473)	39	(32,410)	(32,461)	51
Other Grants & Reimbursements	(3,432)	(3,214)	(218)	(5,553)	(5,841)	288
Customer & Client Receipts	(19,556)	(19,873)	317	(26,757)	(27,712)	955
Income-Interest	(244)	(204)	(40)	(273)	(273)	-
<b>Total</b>	<b>(47,666)</b>	<b>(47,764)</b>	<b>98</b>	<b>(64,993)</b>	<b>(66,287)</b>	<b>1,294</b>
<b>Net Service Totals</b>	<b>18,461</b>	<b>18,295</b>	<b>166</b>	<b>27,031</b>	<b>24,056</b>	<b>2,975</b>



## General Fund Capital Programme 2023/24

## Quarter 3 Forecast

Project Description	Rolled Fwd. from 2022/23	2023/24 Pre Approved Allocation	2023/24 Additional Allocation (Oct. 2023)	Updated Budget 2023/24	Spending (@ 31/12/23)	Remaining Budget (@ 31/12/23)	Forecast Spending (31/03/24)	Variance (Under) / Over
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>SUSTAINABILITY</b>								
Colchester Northern Gateway Heat Network	4,303	2,052	0	6,355	5	6,350	0	(6,355)
Micro Grid/Solar Farm	0	5,700	0	5,700	2	5,698	0	(5,700)
Sustainable Growth	376	0	0	376	109	267	109	(267)
E Cargo	165	0	0	165	13	153	75	(90)
Recreation Ground Old Heath	8	0	0	8	0	8	8	0
Garrison Gym Playground	306	0	0	306	0	306	306	0
Floating Pontoon Mersea	(21)	35	0	14	(6)	20	14	0
Fieldgate Quay	(144)	2,500	0	2,356	35	2,322	1,119	(1,238)
Great Tey Rec Playingfield S106	76	0	0	76	68	7	76	0
Middle Mill	0	0	80	80	0	80	80	0
Ferry Marsh	0	0	46	46	0	46	46	0
Smart Locks	0	0	44	44	0	44	44	(0)
Highwoods Play Area	0	0	140	140	140	0	140	0
Castle Park Area replacement	0	0	20	20	0	20	20	0
Castle Park Café - DDA and EPC compliant	0	0	51	51	0	51	51	0
Eight Ash Green Village S106	0	0	190	190	15	175	190	0
Langham PC Play Equipment - S106	0	0	49	49	49	0	49	0
	<b>5,069</b>	<b>10,287</b>	<b>620</b>	<b>15,976</b>	<b>429</b>	<b>15,546</b>	<b>2,326</b>	<b>(13,650)</b>
<b>ECONOMIC GROWTH</b>								
<b>Economic Growth General</b>								
CNG Wastewater Improvements Pumping Station	210	0	0	210	51	159	139	(71)
Digital Strategy - LFFN	(77)	0	0	(77)	4	(81)	4	81
CNGS - Detailed Planning	283	0	0	283	4	278	232	(51)
CNGS - The Walk	38	0	0	38	2	36	2	(36)
CNGS - Mains grid connection & Infrastructure	2,279	0	0	2,279	401	1,877	563	(1,716)
Rowan House Refurbishment	(1,495)	2,500	0	1,005	993	12	1,005	(0)
	<b>1,237</b>	<b>2,500</b>	<b>0</b>	<b>3,737</b>	<b>1,455</b>	<b>2,282</b>	<b>1,944</b>	<b>(1,793)</b>
<b>Town Deal</b>								
Greenstead Land Acquisition	2,263	0	0	2,263	17	2,246	2,249	(14)
Balkerne Gate Phase 2	100	811	0	911	13	898	0	(911)
Holy Trinity Square	44	780	0	825	9	816	60	(765)
Kerbless and Green Streets	601	224	0	825	(4)	829	50	(775)
Holy Trinity Church	322	182	0	504	30	475	30	(475)
Jumbo	0	61	0	61	13	48	61	0
TD Development work and fees	143	(143)	0	0	0	0	(0)	(0)
Improved Youth Provision (ECC)	1,226	20	0	1,247	1,290	(43)	1,290	43
Wilson Marriage Digital skills hub	0	0	0	0	190	(190)	190	190
5G	650	21	0	671	0	671	500	(171)
Town Centre to Greenstead and University Cycle	841	(533)	0	309	309	(0)	473	164
HoG - Liveable Neighbourhood	(0)	150	0	150	8	142	150	0
Multisite Community Hub	(49)	5,864	0	5,815	21	5,794	123	(5,692)
St Nicholas Square	806	257	0	1,063	405	658	475	(588)
Grow-on - former Queen St Bus Depot	4,129	352	0	4,481	158	4,323	675	(3,806)
	<b>11,078</b>	<b>8,048</b>	<b>0</b>	<b>19,126</b>	<b>2,458</b>	<b>16,667</b>	<b>6,327</b>	<b>(12,799)</b>
<b>Levelling up</b>								
LUF - Britannia Yard	100	850	0	950	0	950	800	(150)
LUF - Vineyard Street	50	388	0	438	0	438	0	(438)
LUF - St Botolphs roundabout	100	2,000	0	2,100	0	2,100	1,900	(200)
LUF - Shop Front Improvements	0	0	100	100	100	0	100	0
	<b>250</b>	<b>3,238</b>	<b>100</b>	<b>3,588</b>	<b>100</b>	<b>3,488</b>	<b>2,800</b>	<b>(788)</b>
	<b>12,565</b>	<b>13,786</b>	<b>100</b>	<b>26,451</b>	<b>4,013</b>	<b>22,438</b>	<b>11,071</b>	<b>(15,380)</b>
<b>NEIGHBOURHOOD SERVICES</b>								
Mobile Skate Park	3	0	0	3	3	(1)	3	1
Vineyard Car Park Lift Replacement	48	0	0	48	12	35	12	(35)
Shrub End Depot	959	0	0	959	(16)	976	50	(909)
Light Fleet Replacement	477	0	0	477	4	474	0	(477)
Street Hoover	0	0	18	18	0	18	18	0
Garden Waste	0	0	583	583	22	561	583	0
	<b>1,487</b>	<b>0</b>	<b>601</b>	<b>2,088</b>	<b>25</b>	<b>2,063</b>	<b>667</b>	<b>(1,422)</b>
<b>MUSEUMS, CULTURE &amp; TOURISM</b>								
Colchester Charter Hall - Security	17	0	0	17	0	17	17	0
Mercury Theatre - Combined*	(0)	0	0	(0)	17	(17)	19	19
Hollytrees Museum	0	0	228	228	0	228	228	0
	<b>17</b>	<b>0</b>	<b>228</b>	<b>245</b>	<b>17</b>	<b>227</b>	<b>264</b>	<b>19</b>
<b>SPORT &amp; LEISURE</b>								
CNGN - Sports Park	441	0	0	441	317	124	356	(85)
	<b>441</b>	<b>0</b>	<b>0</b>	<b>441</b>	<b>317</b>	<b>124</b>	<b>356</b>	<b>(85)</b>
<b>HEALTH PARTNERSHIPS &amp; WELLBEING</b>								
Cemetery Improvement works	1	0	0	1	1	(0)	1	0
Stanway Community Centre	168	17	0	185	179	6	185	0
Stanway Toucan Crossing	200	0	0	200	2	198	100	(100)
St Marks Community Centre/Mill Road Rugby Club	1,365	410	0	1,775	4	1,772	0	(1,775)
Collingwood Road Scout Hut	8	0	0	8	0	8	0	(8)
Stanway Community Hall - S106	0	0	52	52	52	0	52	0
Anglican Chapel Renovations	0	0	218	218	136	82	218	0
	<b>1,742</b>	<b>427</b>	<b>270</b>	<b>2,439</b>	<b>373</b>	<b>2,066</b>	<b>556</b>	<b>(1,883)</b>
<b>CORPORATE SERVICES</b>								
Lending to new Council Housing Company	26,700	0	0	26,700	0	26,700	0	(26,700)
Equity Investment in CCHL	5,800	0	0	5,800	0	5,800	0	(5,800)
Facility Loan to CAEL	1,020	0	0	1,020	0	1,020	0	(1,020)
	<b>33,520</b>	<b>0</b>	<b>0</b>	<b>33,520</b>	<b>0</b>	<b>33,520</b>	<b>0</b>	<b>(33,520)</b>
<b>STRATEGIC HOUSING (GF)</b>								
Private Sector Renewals - Loans and Grants	277	0	0	277	9	268	50	(227)
Mandatory Disabled Facilities Grants	4,251	1,452	0	5,703	853	4,850	1,000	(4,703)
Grants to Registered Providers (1-4-1 RTB Receipts Funded)	173	0	0	173	0	173	0	(173)
	<b>4,701</b>	<b>1,452</b>	<b>0</b>	<b>6,153</b>	<b>862</b>	<b>5,291</b>	<b>1,050</b>	<b>(5,103)</b>
<b>TOTAL GF CAPITAL PROGRAMME</b>	<b>59,543</b>	<b>25,952</b>	<b>1,819</b>	<b>87,313</b>	<b>6,037</b>	<b>81,276</b>	<b>16,289</b>	<b>(71,024)</b>