

<b>Report of</b>	<b>Assistant Director, Policy &amp; Corporate</b>	<b>Author</b>	<b>Paul Cook</b> ☎ 505861
<b>Title</b>	<b>Audit of 2018/19 Accounts</b>		
<b>Wards affected</b>	All		

## 1 Executive Summary

- 1.1 BDO will present their Audit Completion Report to the Committee. A draft of the report is attached and BDO will update the meeting with any changes
- 1.2 This covering report draws out some of the main audit conclusions.

## 2 Recommended Decision

- 2.1 To approve the 2019/20 Statement of Accounts
- 2.2 To receive the Audit Completion Report and take any necessary action
- 2.3 To sign the letter of representation set out in the Audit Completion Report.
- 2.4 To consider any recommendation from the audit report.

## 3 Reason for Recommended Decision

- 3.1 To conclude the 2018/19 audit.

## 4 Alternative Options

- 4.1 None at this stage

## 5 Background Information

- 5.1 The statement of Accounts is required to be published by the 31<sup>st</sup> July. At the time of writing this report, the final set of accounts are still under review by our auditors however given the contents of the draft audit report, officers are not expecting any material changes.
- 5.2 The Audit Completion Report is summarised in the table below. References in the first column are the BDO page number.

Page	Finding	Comments
4	Unqualified opinion	
5	How BDO have determined materiality levels	
6	No significant issues on financial	

	reporting, other matters or independence	
7	Audit Risks overview	
9	Revenue and expenditure recognition	No issues identified
10	Non-current asset valuations	No issues identified
12	Pension Liability Assumptions	There is a technical issue – McCloud – that may impact on the pension liability. This does not affect the Council budget directly.
14	Matters requiring additional consideration	No issues identified in relation to fraud; law and regulation; internal audit and related parties.
15	Adjusted and unadjusted audit differences	
19	Whole of government accounts	The Council is not required to produce these as it is below the threshold
20	Use of Resources	In all significant respects, the audited body had proper arrangements to ensure it took properly informed decisions and deployed resources to achieve planned and sustainable outcomes for taxpayers and local people.
23	Other Deficiencies	The audit is still being undertaken at the time of writing this report.
27	Audit Fees	These show a significant reduction compared to 2017/18

## 6 Strategic Plan References

- 6.1 The 2018/19 budget was underpinned by the Strategic Plan priorities and sought to preserve and shift resources where needed to support these priorities.

## 7 Financial implications

- 7.1 As set out in the report.

## 8 Equality and Diversity Implications

- 8.1 Consideration will be given to equality and diversity issues in respect audit recommendations. This will be done in line with agreed policies and procedures including production of Equality Impact Assessments where appropriate.

## 9 Risk Management Implications

- 9.1 As set out in the Audit Completion report

## 10 Consultation

10.1 Public access rights were available during the audit.

## **11 Other Standard References**

11.1 There are no direct Publicity, Human Rights, Community Safety or Health and Safety implications as a result of this report.

### **Background Papers**

Draft Statement of Accounts