

23rd March 2021

Report of	Assistant Director Corporate and Improvement Services	Author	Mark Jarvis ☎ 282774
Title	Audit Plan year ended 31 March 2021		
Wards affected	Not applicable		

1. Executive Summary

- 1.1 This report summarises details of the draft audit plan provided by the Council's external auditors BDO.
- 1.2 The Audit Plan for year ending 31 March 2021 summarises the auditor's assessment of the key financial statement and value for money risks facing the Council and outlines the planned audit strategy in response to those risks. It covers the work that will enable the Auditor to provide
 - An opinion on whether the Council's financial statements give a true and fair view of the financial position as at the 31 March 2021
 - A conclusion on the Council's arrangement to secure economy efficiency and effectiveness
- 1.3 The plan which is attached as an appendix to this report; also sets out the scope of materiality levels for 2020/21 audit, the associated fees, potential changes to the audit requirement the audit team and independent assessment, and key delivery dates.
- 1.4 The outcome of the auditor's work is expected to be reported to this committee on 30 September 2021.
- 1.5 In addition, the audit certification work carried out by our auditors BDO is still being undertaken and any issues will be reported at the next committee.

2. Recommended Decision

- 2.1 To review and agree the Audit Plan for the year ended 31 March 2021
- 2.2 To acknowledge the risk assessment outlined with the audit plan.
- 2.3 To acknowledge the changes as part of the code in relation to best value

3. Reason for Recommended Decision

- 3.1 The Accounts and Audit Regulations require those charged with governance within the Council to review the proposed audit approach and scope for the 2020/21 audit.

- 3.2 The Accounts and Audit Regulations require those charged with governance within the Council to review the proposed audit approach and scope for the 2019/20 audit.

4. Alternative Options

- 4.1 Not Applicable

5. Background Information

- 5.1 This will be the main section of the report and should be started on a new page. Give full details of the background, supporting information and proposals (but not the recommended decision) here. This section is likely to cover a number of pages and may be separated into sub-headings for ease of reading and clarity.

6. Standard References

- 6.1 There are no particular references to the Strategic Plan; consultation or publicity considerations or financial; community safety; health and safety or risk management implications.

7. Financial implications

- 7.1 The audit plan sets out the external audit fees for 2020/21, which have been included in the Council's budget. There are no changes to the core audit fees or for the certification of grants however it has been agreed that the additional fees for works on the consolidation of the Council subsidiaries are to be included.
- 7.2 For 2019/20 grant claim work, this is still being undertaken and a separate report will be provided in the event of any material issues in relation to the certification of housing benefits subsidy or the housing capital receipts return.

Appendices

Appendix 1 - Audit Plan for year ended 31st March 2021