

**Extract from the draft minutes of the Cabinet meeting of 13 October 2021**

**600. Year End Review of Risk Management**

The Assistant Director, Corporate and Improvement Services, submitted a report a copy of which had been circulated to each Member.

*RESOLVED* that:-

- (a) The Council's progress and performance in managing risk during the period from April 2020 to March 2021 be noted.
- (b) The current Strategic Risk Register be noted.
- (c) The proposed Risk Management Strategy for 2021/22 be approved and *RECOMMENDED TO COUNCIL* that it be included in the Council's Policy Framework.

*REASONS*

Cabinet has overall ownership of the risk management process and is responsible for endorsing its strategic direction. Therefore, the risk management strategy states that Cabinet should receive an annual report on progress and should formally agree any amendments to the strategy itself.

During the year progress reports are presented to the Governance and Audit Committee, detailing work undertaken and current issues. This report was presented to the Governance and Audit Committee on 27 July 2021, where they approved its referral to Cabinet.

As part of the Policy Framework, any changes and reviews of the Strategy need to be approved by Cabinet and ratified by Full Council.

*ALTERNATIVE OPTIONS*

No alternative options were proposed to Cabinet.