

## Forecast Outturn Variances

Service Area	Variance			Comment
	Spend £'000	Income £'000	Net £'000	
Corporate and Financial Management (incl. CDC)				
ICT and Communications	(56)	0	(56)	Underspend on the Capita contract due to fewer servers
Community Services				
Colchester and Ipswich Museums	40	0	40	Forecast to be £40k over budget at year end due to negative carry forward from 2013/14. The annual target for 2014/15 is expected to be met.
Commercial Services				
Place Strategy	0	50	50	Under recovery of PPA income against budget target in the 1st quarter, therefore a £50k shortfall is forecast by the year end.
Commercial: ALMO Contract & Management	(40)	0	(40)	Homelessness Initiatives forecast an under spend on the Premises budget.
Operational Services				
Head of Operational Services	69	0	69	Vacancy factor savings still to be identified.
Car Parking	0	75	75	Car Parking income shortfall.
Professional Services				
Development Control	(1)	(114)	(115)	More income on planning applications. This will be reviewed during Q2.
Environmental Health Services	(15)	0	(15)	Employee costs underspend
Professional Support Unit (PSU)	17	0	17	Overspends on PSU salaries.
Land Charges	2	(30)	(28)	Forecast £30k more income than budgeted at year-end.

## Housing Revenue Account – Period 3

## Appendix D

Current Period - June 2014					Forecast Year-End Position			
June 2014	Profiled Budget to Period 3 £'000	Actual to Period 3 £'000	Variance (under) / over £'000		Annual Budget £'000	Projected Outturn £'000	Variance (under) / over £'000	
Account Description								
<b>HRA - Direct &amp; Non-Direct</b>								
<b>EXPENDITURE</b>								
Employees	26	25	(1)	Green	103	103	-	Green
Premises Related	1,974	1,655	(319)	Red	6,939	6,939	-	Green
Transport Related	1	-	(1)	Amber	5	5	-	Green
Supplies & Services	219	116	(103)	Red	1,202	1,202	-	Green
Third Party Payments	1,122	1,113	(9)	Green	3,375	3,375	-	Green
Transfer Payments	32	8	(24)	Amber	130	130	-	Green
Support Services	827	828	1	Green	3,779	3,779	-	Green
Capital Financing Costs	-	-	-	Green	17,815	17,815	-	Green
<b>TOTAL EXPENDITURE</b>	<b>4,201</b>	<b>3,745</b>	<b>(456)</b>	<b>Red</b>	<b>33,348</b>	<b>33,348</b>		<b>Green</b>
<b>INCOME</b>								
Other Grants & Reimbursements	(13)	(13)	-	Green	(136)	(136)	-	Green
Customer & Client Receipts	(7,935)	(7,971)	(36)	Green	(29,692)	(29,742)	(50)	Amber
Income-Interest	(1)	-	1	Amber	(33)	(33)	-	Green
Inter Account Transfers	-	-	-	Green	(308)	(308)	-	Green
<b>TOTAL INCOME</b>	<b>(7,949)</b>	<b>(7,984)</b>	<b>(35)</b>	<b>Green</b>	<b>(30,169)</b>	<b>(30,219)</b>	<b>(50)</b>	<b>Amber</b>
<b>TOTAL NET - HRA</b>	<b>(3,748)</b>	<b>(4,239)</b>	<b>(491)</b>	<b>Red</b>	<b>3,179</b>	<b>3,129</b>	<b>(50)</b>	<b>Amber</b>