

Extract from the minutes of the Cabinet meeting of 14 October 2020

509. 2019/20 Year End Review of Risk Management

The Assistant Director, Corporate and Improvement Services, submitted a report a copy of which had been circulated to each Member.

Councillor King, Portfolio Holder for Business and Resources, stressed that the approach to risk management set out in the report reflected good practice and had been endorsed by the Governance and Audit Committee. Whilst risk could be not be eliminated, particularly in such challenging times, the Council had robust processes to manage and mitigate it. The success of the approach was demonstrated by the reduction of the level of some risks, for example Data Protection, which had been reduced from red to an amber risk.

RESOLVED that:-

- (a) The Council's progress and performance in managing risk during the period April 2019 to March 2020 be noted.
- (b) The current strategic risk register be noted.
- (c) The proposed risk management strategy for 2020/21 be approved and *RECOMMENDED* to *FULL COUNCIL* that it be included in the Council's Policy Framework.

REASONS

Cabinet has overall ownership of the risk management process and is responsible for endorsing its strategic direction. Therefore, the risk management strategy states that Cabinet should receive an annual report on progress and should formally agree any amendments to the strategy itself.

During the year progress reports are presented to the Governance and Audit Committee, detailing work undertaken and current issues. This report was presented

to the Governance and Audit Committee on 8 September 2020, where they approved its referral to this meeting.

As part of the Policy Framework, any changes and reviews of the strategy need to be approved by Cabinet and ratified by Full Council.

ALTERNATIVE OPTIONS

No alternative options were proposed.